

RESOLUTION No. 2026-009
ESTABLISHING AND ADOPTING
TAX INCREMENTAL FINANCING ASSISTANCE POLICY

WHEREAS, the Village of Sister Bay has identified Tax Incremental Financing (TIF) as a useful mechanism for economic and community development;

WHEREAS, the Village Board of Trustees of the Village of Sister Bay referred the establishment of a Village of Sister Bay TIF policy to the Finance Committee on January 20, 2026;

WHEREAS, on February 9, 2026, the Finance Committee of the Village of Sister Bay identified the establishment of a Village of Sister Bay TIF policy as necessary and began the process of drafting said policy;

WHEREAS, the Finance Committee of the Village of Sister Bay drafted a TIF Assistance Policy during the committee's March 9, 2026, April 13, 2026, and May 21, 2026 meetings;

WHEREAS, on July 13, 2026, the Finance Committee of the Village of Sister Bay conducted a final review of the TIF Assistance Policy and recommended approval of said policy to the Village Board of Trustees of the Village of Sister Bay;

WHEREAS, on July 21, 2026, the Village Board of Trustees of the Village of Sister Bay was provided with the Finance Committee's recommended TIF Assistance Policy for review, consideration, and discussion;

WHEREAS, on July 21, 2026, the Village Board of Trustees of the Village of Sister Bay reviewed the TIF Assistance Policy and found said policy to be acceptable for adoption;

NOW THEREFORE BE IT RESOLVED that the Village Board of Trustees of the Village of Sister Bay approves the establishment and adoption of the Village of Sister Bay's Tax Incremental Assistance Policy.

Passed and approved this 21st day of July, 2026.



Nate Bell, President

Attest:



Julie Thyssen, Village Clerk

VOTE: Ayes 7 No 0